

# Cost Optimization: Jolie Siam Company's Approach

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## Abstract

Jolie Siam is a Vietnamese company that provides reception services and human resource (HR) solutions to businesses. As a player in the HR service industry, Jolie Siam operates in a competitive environment that demands cost optimization and efficiency enhancement while preserving its service standards and employee benefits. Traditional cost optimization strategies prioritize short-term outcomes over long-term strategic value and employee well-being. To address this issue, this research aims to achieve the following objectives: Identify the key factors impacting cost optimization strategies in Jolie Siam Company. Analyze the effectiveness of these factors in achieving cost reduction and efficiency improvement. Develop recommendations for optimizing cost optimization strategies in Jolie Siam Company. This quantitative research approach draws on a theoretical framework including 5 factors: Capital Allocation; Cost Breakdown and Evaluation; Digital Transformation; Third-party spending; and Tax management.

This research outlines a comprehensive approach to investigating the factors influencing cost optimization strategies at Jolie Siam. By leveraging data analysis and a robust theoretical framework, the research aims to provide valuable insights and practical recommendations for improving cost efficiency while maintaining high service quality and employee well-being. The findings will benefit Jolie Siam and contribute to the broader knowledge base of cost optimization strategies within the HR service industry.

Keywords: Cost Optimization; Capital allocation; Cost breakdown; Third-party spending; Tax management; Technology & Automation; Efficiency Improvement; Cost reduction.